

McRae Industries, Inc.  
Dividend Declared

Mount Gilead, North Carolina, August 29, 2012.... McRae Industries, Inc. (Pink Sheets: MRINA) declared a dividend of \$.09 per share on the Company's Class A Common Stock payable on September 28, 2012 to shareholders of record on September 14, 2012.

For Details Contact:  
D. Gary McRae, President  
Phone 910-439-6147